

S.R.O. 484(I)/2015.- 30th June 2015

In exercise of the powers conferred by section 71 of the Sales Tax Act, 1990, read with clauses (9) and (46) of section 2, sections 3 and 4, sub-section (2) of section 6, section 7A, clause (b) of sub-section (1) of section 8, sub-sections (2A) and (3) of section 22, sections 23 and 60 thereof, the Federal Government is pleased to make the following further amendments in the Sales Tax Special Procedure Rules, 2007, namely:-

Chapter IX SPECIAL PROCEDURE FOR PROCESSING OF REFUND CLAIMS FILED BY THE PERSONS ENGAGED IN MAKING ZERO-RATED SUPPLY OF GINNED COTTON

Rule 54 to 58 OMITTED

Rule 58F substituted clause (aa)
importers of re-meltable iron and steel scrap falling under PCT Headings 7204.3000, 7204.4100 and 7204.4990, and of waste and scrap of compressor falling under PCT heading 7204.4940"; and

New clause (ab)

Local suppliers of re-meltable iron and steel scrap;

Chapter XI SPECIAL PROCEDURE FOR PAYMENT OF SALES TAX BY STEEL MELTERS, RE-ROLLERS AND SHIP BREAKERS

Rule 58H Payment of tax increased Rs 7 to Rs 9 per unit of electricity consumed.

Rule 58H Sub-Rule (2) Second proviso omitted

5% on the value of imported goods as determined under clause (d) of sub-section (46) of section 2 of the Sales Tax Act, 1990 or Rs. 5600PMT whichever is higher.

Rule 58H New sub-Rule (2A) inserted

Adjustable sales tax at the rate of Rs. 5,600 per metric ton shall be levied and collected on import of re-meltable iron and steel scrap falling under PCT headings 7204.3000, 7204.4100 and 7204.4990, whereas non-adjustable sales tax Rs. 5,600/- per metric ton shall be levied and collected on import of waste and scrap of compressors falling under PCT heading 7204.4940:

Provided that further local supplies of such imported waste and scrap of compressor shall not be subject to sales tax.

New sub-Rule (2B) inserted

Local supplies of re-meltable iron and steel scrap shall be charged to sales tax at the rate of Rs. 5,600 per metric ton.

New sub-Rule (2C) inserted

Steel melters may obtain adjustment of the sales tax paid on imported re-meltable iron and steel scrap, against the sales tax payable through their electricity bills, in the manner prescribed by the Board through a general order.

Sub-Rule (4) Rate increased from Rs. 6,700 to Rs. 8,000
Sub-Rule (7) substituted sub-rule (2) by sub-rule (2C)

Rule 58Ha Steel melters and re-rollers operating on self-generation basis
Sub-Rule (2) Rate increased from Rs. 1,663 to Rs. 2,138
Sub-Rule (3) Rate increased from Rs. 45,458 to Rs. 58,446

Rule 58I Invoices and returns
Sub-Rule (1) Rate increase against items under Table - 1
S.No.1 Rs. 6,447 increased Rs. 8,047
S.No.2 Rs. 7,357 increased Rs. 9,217
S.No.4 Rs. 7,610 increased Rs. 9,170
S.No. 5 and 7 Rs. 910 increased Rs. 1,170

Rule 58K Value of Steel products
Re-rollable scrape supplied by ship breakers increased Rs. 39,412 to Rs. 47,059/MT

Rule 58RA NEW RULE
Miscellaneous
Sub-rule (1) The wholesaler-cum-retailer operating under this Chapter shall issue a sales tax invoice for the goods subject to extra tax under Chapter XIII, if supplied to a registered person, for the purpose of claiming input tax adjustment by the buyer.
Sub-rule (2) The provisions of section 73 of the Act shall not affect the admissibility of input tax adjustment where the wholesaler-cum-retailer receives consideration in cash against the supplies made by him.

Chapter XIII Special Procedure for payment of extra sales tax on specified goods

Rule 58T Mode, manner and rate applicable for payment of extra amount of tax.
Sub-Rule (2) substituted
~~Extra amount of sales tax so charged and collected by the above listed registered persons shall be declared in the column relating to other supplies in the monthly return and shall form part of output tax declared by the said registered person.~~

Extra amount of sales tax so charged and collected by the above listed registered person shall be declared in the monthly return against relevant supplies and shall be deposited without any adjustment against the same."; and

Chapter XV SPECIAL PROCEDURE FOR SALES TAX ON COTTONSEED OIL EXPELLED BY OIL
EXPELLING MILLS AND COMPOSITE UNITS OF GINNING AND EXPELLING

Rule 58X Scope and levy of tax

Substituted and deemed to have been so substituted on and from the 5th March, 2015.

~~The sales tax on supply of cottonseed shall be levied and collected on the basis of quantity of cottonseed supplied,~~ The sales tax payable on supply of cottonseed oil shall be collected at the time of supply of cottonseed on the basis of quantity of cottonseed supplied, or consumed in-house for expelling of oil by composite cotton ginning units.